

WESTSIDE FURNITURE CONSIGNMENT AGREEMENT

Consignor #: _____ Date: _____

Name/Consignor: _____

Address: _____ City _____

State: _____ Zip: _____

Phone: _____ Email: _____

Referred By: _____ (How did you hear about us)

TERMS AND CONDITIONS – PLEASE READ CAREFULLY

The "Consignor" consigns the merchandise listed on the attached Consignment Inventory Sheet, which you fill out and sign with Westside Furniture Consignment for an initial period of 90 days. As clarified below, the consignor grants Westside Furniture Consignment full authority to sell the Merchandise. Westside Furniture Consignments will establish and set the pricing on all consigned items. We will always strive to secure the best price for your item(s) based on the manufacturer, quality, condition, and marketability. Westside Furniture reserves the right to move consigned items between our two locations. Westside Furniture also reserves the right to return any or all consigned items at any time during the consignment period if necessary.

1. **CONSIGNMENT TERMS:** Upon a sale, Westside Furniture Consignment and the Consignor will split (50/50 basis) the NET sales price of the Merchandise. For decorative small items, that are valued under \$100.00 the split is (60% WFCE/40% Consignor). A yearly \$25 membership fee, and a \$3 Check Fee (if there is a settlement) will be deducted from accounts.

2. **MARKDOWN TERMS:** This contract is for an initial 90-day term. Westside reserves the option to consider fair offers for merchandise based on the market for the item. During the 90-day consignment period, items not sold after 30 days will be marked down 10%. Merchandise not sold after 60 days will be reduced by an additional 10%. At the end of the 90-day contract, you will have seven days to retrieve your merchandise. If you decide to do so, for smaller items, you must bring your own boxes and wrap to gather your items. For large items, you must make arrangements to have your item picked up with the appropriate help. Items left in the store after the consignment period and 7-day grace period ends will be liquidated at the discretion of Westside.

There will be no follow-up phone call or email regarding pending expiration dates or notification your item(s) have sold. It is up to you, the consignor, to mark your calendar and keep track of your items. You are welcome to call the store or email us to inquire about the status of your items.

AFTER THE 90 DAYS: Extensions on high-value items (over \$500.00) will be extended upon request or at the discretion of Westside Furniture Consignments an additional 30 days and will be subject to a further price reduction and the consignor's percentage will drop to 40%. If you want to pick up larger items that have not sold during the consignment period, there is a \$50+ Storage/Restocking fee (depending on the size of the item(s)).

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CONSIGNMENT PAYMENTS:

Westside Furniture will make settlements with consignors for all items sold 60 days after the month that the merchandise is sold. (Example: Items sold March 1-31 will be paid on May 20th, Items sold April 1-30th will be paid on June 20th...and so on.) Checks will be mailed shortly after the 20th of the payout month.

LIABILITY: Westside Furniture Consignment will do our best to safeguard your items. However, we cannot assume any liability for the loss, damage to, or theft of any item consigned. We will always strive to work out any issues that may arise under any of these circumstances.

* All consigned items must be in "Showroom" displayable condition and ready for resale. I understand Westside Furniture Consignments reserves the right to donate or reduce pricing on damaged items upon consignment and that I am responsible for thoroughly checking for this damage prior to my appointment. We only accept clean, undamaged items. Westside Furniture Consignment will charge a fee of \$25.00 per hour if items require additional cleaning or repair. The cost of this work, if necessary, will be deducted from the consignor's account. Please! Please! Please! check your items for stains, cobwebs, damage, and disrepair, like wobbly legs, scratches, fading, and stains before bringing them in to consign with us.

- I understand the Posting/Selling of my items on another site when they are under this consignment agreement with Westside Furniture Consignments is strictly prohibited.

I have read and agree to the conditions and terms of this agreement.

Consignor Signature: _____

WFCE Received By Initials: _____

Ann Arbor Store: 283 S Zeeb Rd, Ann Arbor, MI 48103 * (734) 929-4508

Website: www.wfce.net

Email Address: wfce1511@yahoo.com

Jackson Store: 1511 W Morrell St, Jackson, MI 49203 * (517) 315-4094